

File No. 82-763

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Date 24 July 2007

Company Securitles and Exchange Commission

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To Special Counsel/Office of  
International Corporate FinanceFrom Petter Tiger  
Corporate CommunicationsNo of pages  
(inclusive) 2

07025638



Re: Svenska Cellulosa Aktiebolaget SCA  
Rule 12g3-2 (b) Exemption  
File No. 82-763

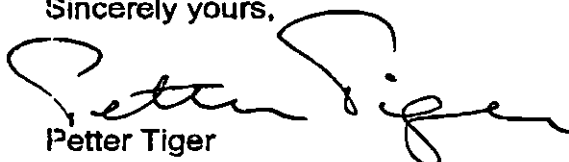
SUPPL

Dear Sirs,

On behalf of Svenska Cellulosa Aktiebolaget SCA ("SCA"), enclosed please find a copy of today's press release, **Final decision in ten-year valuation dispute**, which is being furnished to you pursuant to Rule 12g3-2 (b) of the Securities Exchange Act of 1934.

Please acknowledge receipt of this telefax and the enclosure by date-stamping the enclosed copy of this telefax and returning it to our messenger.

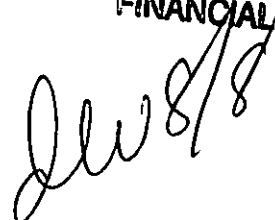
Sincerely yours,

  
Petter Tiger

Encl.

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P R E S S

R E L E A S E

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Stockholm, 24 July 2007

**Final decision in ten-year valuation dispute**

As stated in the annual report for 2006 (Note 30 Contingent liabilities, page 84) over the past ten years there has been a dispute between the minority shareholders and SCA concerning the valuation of PWA at the time when the so-called control agreement was established in 1997. In October 2004 the court of first instance set the value at EUR 188.67 per share and the annual dividend at EUR 17.32 per share. The minority shareholders and SCA appealed this decision. On 23 July 2007 the final court of appeal (Oberlandesgerichts München) issued a final decision on this issue whereby the value was set at EUR 231.60 per share and the annual dividend at EUR 16.20 per share. The effect of this court decision is that SCA must pay an additional purchase price of EUR 39 million (excluding interest, estimated at approximately EUR 17 million) for the shares acquired previously as well as an additional dividend of EUR 11 million (excluding interest). The remaining minority shareholders (3.4% of the shares in the company) are entitled during a two-month period after the decision to require SCA to redeem their shares for the value specified in the court decision, which for all outstanding shares corresponds to a purchase price of EUR 56 million.

SCA's acquisition of the majority shareholding in 1995 was effected at a price corresponding to an EBITDA multiple of 4.5. The additional purchase price that now applies comprises 3.8% of SCA's total acquisition price for the shares. The additional purchase price, including interest, will be capitalized in the accounts as an acquisition cost. The additional dividend, including interest, will be reported as a dividend.

**For further information please contact**

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**END****Note**

SCA discloses the information provided herein pursuant to the Swedish Securities Exchange and Clearing Operations Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 9.15 CET, on 24 July 2007.